

ENTERING INTO THE ANNEX TO SIGNIFICANT AGREEMENT

Current Report no. 10/2017

The Management Board of ULMA Construcción Polska S.A. with its registered seat in Koszajec (hereinafter '**Issuer**') informs hereby that as of this day the Annex 2, entered into by the Issuer with ULMA C y E, S. Coop. with its registered seat in Oñati (Spain), was signed overleaf and amended the Loan Agreement entered into on 30 December 2015, of which the Issuer notified in the Current Report No. 16/2015 of 30 December 2015.

Under this Annex the final due date of loan payment has been amended to 30 December 2017. The remaining provisions of the Agreement remain unchanged.

Legal basis: Article 17(1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse

Date 12 July 2017

Signatures Andrzej Sterczyński – Member of the Management Board
Krzysztof Orzełowski – Member of the Management Board